## **Press Release**

## Urgent Petition Submitted to Minister of Finance and JBIC by Environmental Groups Exporting dirty coal fired power plants to Vietnam is against the Paris Agreement

Since the Paris Agreement was made in 2015, de-carbonization, especially the phase out from coal is proceeding at an accelerated pace to meet the Paris 1.5-2 degree temperature target. Despite this, the Japanese Government still supports coal fired power plants using public money. Any new coal power plants cannot be built if we want to meet the Paris Agreement goal. However, the Japan Bank for International Cooperation (hereafter JBIC) is even considering financing Nghi Son 2 coal fired power plant in Vietnam which will deploy less efficient outdated "Supercritical technology".

We, undersigned environmental NGOs, submit an urgent petition to Minister of Finance and Governor of JBIC demanding that JBIC stop financing Nghi Son 2 coal fired power plant. At the very least, the Japanese Government has stated that they "only support ultrasuper critical (USC) technology, the world most advanced technology"<sup>1</sup>. Thus, financing Nghi Son 2 is clearly against Japan's own policy. Needless to say, Japan has a huge historical responsibility to reduce greenhouse gas emissions dramatically, and public money should not be used to support coal at all.

Please see the attached petition for more detail.

Signed organizations : Friends of the Earth Japan Japan Center for a Sustainable Environment and Society (JACSES) Kiko Network 350.org Japan Mekong Watch

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<sup>&</sup>lt;sup>1</sup> Minutes of media briefing by Environmental Minister Nakagawa, Jan 30<sup>th</sup> 2018, http://www.env.go.jp/annai/kaiken/h30/0130.html